



DEDICATED FUNDS POLICY FOR IMMANUEL LUTHERAN CHURCH & SCHOOL

As a not-for-profit entity Immanuel Lutheran Church and School frequently receives funds from members and third parties that are designated for a particular purpose. These funds by the nature of the gift or contribution are limited in the way that they can be utilized because the giver placed specific restrictions on how the funds can be used. Gifts of this nature are called Dedicated Funds.

ILCSW has policies concerning the receipt, recognition, reporting and ultimate use of Dedicated Funds. The core policy for Dedicated Funds is that all gifts shall be accounted for, reported and used in the manner intended by the giver.

Initial Gift Receipt

All dedicated gifts shall be separately identified when received and acknowledged to the giver. If the giver did not adequately identify the restriction on the gift at the time of receipt, the Bookkeeper or Business Manager shall contact the giver for additional information concerning the giver's wishes. At all times, the recording of the restricted gift shall identify the funds as being dedicated.

Initial Accounting

The receipt of a restricted gift shall be recorded in one of ILCSW's Dedicated Funds on the Balance Sheet when the funds are deposited and booked. All Dedicated Funds are separately identified with a name that indicates the expected use of the fund. In the event the wishes of the giver are very close to that of an existing fund, the Bookkeeper may record the gift in the existing Dedicated Fund.

Separation of Funds

Since the funds received are not for the general use of ILCSW, it is required that separate bank accounts be maintained and have a balance equal to the total balance of Dedicated Funds. The policy is designed to insure that funds are separated and maintained to execute the intention of the funds and to not "borrow" the funds to pay for the operating expenses of ILCSW. The process of funding the Dedicated Fund Bank Accounts shall be done monthly and independently reconciled by the Treasurer. It is understood that there may be a slight delay in moving funds to the correct bank accounts at the end of the month if gifts are made late in the month. Regardless, the overall intent of the policy is to have the Dedicated Funds fully available and separate from operating cash.

Uniting families *in* Christ to reach new generations *for* Christ.

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636-327-4416

632 E. Hwy N
Wentzville, Missouri 63385
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School
636-639-9887

Reporting of Dedicated Funds

The Business Manager, Bookkeeper and Treasurer shall work together to record the Dedicated Funds in the accounting system so that the balances and activity in each fund can be clearly identified. The Treasurer's monthly report to the Board of Directors shall include a presentation of the balances available, significant additions to the funds, significant distributions from the funds, and new funds created.

In addition to the Treasurer's monthly report to the Board of Directors, the MLT shall present a review of the Dedicated Funds to the Board annually. The annual review shall cover each dedicated fund and identify the purpose of the fund, the time it has been in existence, and the expected use of the fund. The primary purpose of this review will be to make sure the MLT and Board of Directors are aware of the dedicated fund details and are putting the gifts to use in a responsible manner. Once the said "fund" has paid for its dedicated purpose, the remaining funds will be rolled into a like "fund" unless otherwise stipulated by the donor.

Use of Funds

It is the responsibility of the MLT to use dedicated funds for their intended purpose. Distributions from dedicated funds shall be requested in the same manner as other expenditures. It is the responsibility of the Business Manager and Bookkeeper to review the request for expenditure to insure that it meets the intended use of the giver. If there is a disagreement on the use of the funds, the matter will be brought to the Treasurer for resolution.

Reviewed and approved by the Board of Directors on 5-3-2018.



Kris Schuldt

Chair, Board of Directors



Rev. Jason Auringer

Senior Pastor

STATEMENT OF BELIEF

In addition, ILCW is part of The Lutheran Church—Missouri Synod (LCMS) which is a mission-oriented and Bible-based denomination that confesses the historic, orthodox Christian faith in the Triune God, Father, Son, and Holy Spirit, a faith built on “the foundation of the apostles and prophets, Christ Jesus himself being the cornerstone” (Eph. 2:20). With the universal Christian Church, The Lutheran Church—Missouri Synod teaches and responds to the love of the Triune God, who created all that exists; became man to suffer, die, and rise again for the world’s redemption; and brings people to faith and new life through His Word and Sacraments. The three persons of the Trinity – Father, Son, and Holy Spirit – are coequal and coeternal, one God.

Therefore, we believe without reservation that the Scriptures of the Old and the New Testament are the written Word of God and the only rule and norm of faith and of practice. In addition, this congregation accepts without reservation the writings contained in the Book of Concord: (The Confessions of the Evangelical Lutheran Church) and agrees to conform all our teaching and practice to the Scriptures and the Confessions.

In order to conform to the Scriptures and the Confessions, we issue the following statements of belief.

Statement of Belief on Marriage, Gender, and Sexuality

We believe God wonderfully and immutably creates each person as male or female. These two distinct, complementary genders together reflect the image and nature of God (Gen. 1:26-27). Rejection of one’s biological sex is a rejection of the image of God within that person.

We believe the term marriage has only one meaning: the uniting of one man and one woman in a single, exclusive union, as delineated in Scripture (Gen. 2:18-25). We believe that God intends sexual intimacy to occur only between a man and a woman who are married to each other (1 Cor. 6:18; 7:2-5; Heb. 13:4). We believe that God has commanded that no intimate sexual activity be engaged in outside of a marriage between a man and a woman.

We believe any form of sexual immorality (including adultery, fornication, homosexual behavior, bisexual conduct, bestiality, incest, and use of pornography) is sinful and offensive to God (Matt. 15:18-20; 1 Cor. 6:9-10).

However, we also believe God offers redemption and restoration to all who confess and forsake their sin, seeking His mercy and forgiveness through Jesus Christ (Acts 3:19-21; Rom. 10:9-10; 1 Cor. 6:9-11).

We believe every person must be afforded compassion, love, kindness, respect, and dignity (Mark 12:28-31; Luke 6:31). Hateful and harassing behavior or attitudes directed toward any individual are to be repudiated and are not in accord with Scripture nor the doctrines of ILCW.

Statement of Belief on the Sanctity of Human Life

We also believe all human life is sacred and created by God in His image. Human life is of inestimable worth in all its dimensions, including pre-born babies, the aged, the physically and/or intellectually disabled, and every other stage or condition from conception through natural death. We are therefore called to defend, protect, and value all human life (Ps. 139).